

September 16, 2014

Dear USPSA BOD members:

Each year I work closely with our accounting company and bookkeeper to ensure that the accounting records are in order. At the end of last year I started to notice charges on a company credit card issued to Kim for which there were no receipts. I have requested the receipts but she has not provided them. The bookkeeper comes in every month to balance the bank statement. Each time she comes in she finds a charge on the bank statement for the credit card payment and must put the item into the suspense account. She has expressed concern that this is not being handled properly. The suspense account is now at \$144,632.18.

Kim has become quite defensive about this issue. I contacted my attorney some time ago and he advised me to send a letter to the BOD with my concerns. I have documented everything concerning the missing receipts, and my attempts to resolve this issue. I have attached a copy of the suspense account for 2014.

I've enjoyed serving the membership of USPSA for the last 21 years. I am just trying to do the right thing. Therefore, my last day will be September 30, 2014.

If you have any questions or would like copies of the documentation I have in my possession, please contact me at your convenience.

Sincerely,



Barbara Kennedy

Accounting Specialist, USPSA/IPSC Inc.

Barbara@uspsa.org

360-855-2245

cc: Julleen Snyder, Jacobson Jarvis & Co, PLLC
Cindy Nightingale, Bookkeeping Service

United States Practical Shooting Association/IPSC

9/16/2014 8:41 AM

Register: 1900 - Suspense Account

From 01/01/2014 through 09/16/2014

Sorted by: Date, Type, Number/Ref

Date	Ref.	Payee	Account	Memo	Decrease C	Increase	Balance
01/31/2014	cn1401-08		1013 · Cash - WellsFargo Chec...	Record uncleared por...		654.51	3,407.11
02/01/2014	cn1401-10		1013 · Cash - WellsFargo Chec...	To reverse prior mon...	654.51		2,752.60
03/05/2014		Business Card	2000 · Accounts Payable	Suspense - BAC Visa...		5,848.31	8,600.91
04/02/2014	BAC Bill Pay...	Business Card	2000 · Accounts Payable	BAC Visa - Suspense...		9,150.26	17,751.17
04/30/2014	cn14-0409		1013 · Cash - WellsFargo Chec...	Record Paychex error		930.88	18,682.05
04/30/2014		AMEREX	2000 · Accounts Payable [split]	Suspense - No receipts		1,665.91	20,347.96
04/30/2014		AMEREX	2000 · Accounts Payable [split]	Suspense - no receipts		7,819.42	28,167.38
05/01/2014		Business Card	2000 · Accounts Payable	Suspended - No recei...		3,973.54	32,140.92
05/12/2014		AMEREX	2000 · Accounts Payable [split]	Suspense - Kim		37,622.19	69,763.11
05/12/2014	cn14-0607	AMEREX	2000 · Accounts Payable [split]	Suspense - John -(D...		86.39	69,849.50
06/04/2014	cn14-0608		1013 · Cash - WellsFargo Chec...	Bank of America cre...		5,396.83	75,246.33
06/13/2014			1013 · Cash - WellsFargo Chec...	Reverse April entry	930.88		74,315.45
06/25/2014		Cash	1013 · Cash - WellsFargo Chec...	Kim withdrew cash fr...		3,000.00	77,315.45
06/30/2014	cn14-0605		1013 · Cash - WellsFargo Chec...	Record outstanding p...		1,259.75	78,575.20
06/30/2014		AMEREX	2000 · Accounts Payable [split]	Suspense - Kim - Am...		7,026.76	85,601.96
06/30/2014		AMEREX	2000 · Accounts Payable [split]	Suspense - Phil - Am...		3,057.52	88,659.48
07/01/2014			1013 · Cash - WellsFargo Chec...	no credit card deposit...	1,259.75		87,399.73
07/03/2014	BACBillPay-...	Business Card	2000 · Accounts Payable	Kims BAC Visa - Su...		2,165.23	89,564.96
07/14/2014			1013 · Cash - WellsFargo Chec...	Stripe deposit	286.14		89,278.82
07/31/2014		AMEREX	2000 · Accounts Payable [split]	Suspense		34,108.47	123,387.29
08/04/2014			1013 · Cash - WellsFargo Chec...	To record credit card ...		12,035.82	135,423.11
09/01/2014		AMEREX	2000 · Accounts Payable [split]	American Express - n...		9,209.07	144,632.18